



# Ami Organics Limited

CIN. : L24100GJ2007PLCO51093

Registered Office :- Plot No. 440/4, 5 & 6, Road No. 82/A, G.I.D.C. Sachin, Surat - 394230, Dist. Surat, Gujarat, India.

**August 13, 2024**

To,  
The Listing Department,  
**BSE LIMITED,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai- 400 001

To,  
The Listing Department  
**National Stock Exchange of India Limited,**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot no. C-1,  
G-Block, Bandra Kurla Complex,  
Mumbai -400051

**Scrip Code : 543349**

**NSE Symbol: AMIORG**

**Subject: Statement of Deviation(s) or Variation(s) under Regulation 32 of SEBI (LODR) Regulations, 2015 for the quarter ended June 30, 2024.**

Dear Sir/Madam,

Pursuant to Regulation 32(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulation, 2015 please find enclosed the statement of deviation(s) or variation(s) in utilisation of Qualified Institutions Placement (QIP) Issue proceeds, for quarter ended June 30, 2024 pertaining to the Qualified Institutions Placement of equity shares of the Company in the prescribed format.

We confirm that, as at June 30, 2024 there has not been any deviation(s) or variation(s) in the utilization of net proceeds of Qualified Institutions Placement of equity shares allotted on June 21, 2024.

Kindly take the aforesaid information on your record.

Yours faithfully,  
For, **AMI ORGANICS LIMITED**

**Ekta Kumari Srivastava**  
Company Secretary & Compliance Officer



Encl: As above



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[www.amiorganics.com](http://www.amiorganics.com)



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## Annexure: A Statement of Deviation or Variation in Utilization of Funds raised

Name of listed entity	Ami Organics Limited
Mode of Fund Raising	Qualified Institutions Placement (QIP)
Date of Raising Funds	June 21, 2024
Amount Raised	INR 388.43 Crores (after issue expense)
Report filed for Quarter ended	June 30, 2024
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	Care Ratings Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments of the Audit Committee after review	NIL
Comments of the auditors, if any	NIL

Objects for which funds have been raised and where there has been a deviation, in the following table

(Rs. In Crores)

<u>Original Object</u>	<u>Modified Object, if any</u>	<u>Original Allocation</u>	<u>Modified allocation, if any</u>	<u>Funds Utilised till June 30, 2024</u>	<u>Amount of Deviation/Variation for the quarter according to applicable object</u>	<u>Remark, if any</u>
Repayment/_pre-payment, in part or full, of certain outstanding borrowings availed by the Company	Not Applicable	250.00	Not Applicable	174.03	Not Applicable	No Deviation
Funding of various capex of Company including towards establishment of captive solar power projects	Not Applicable	50.00	Not Applicable	-	Not Applicable	No Deviation
General Corporate Purpose	Not Applicable	88.43	Not Applicable	-	Not Applicable	No Deviation
<b>Total</b>	<b>N.A.</b>	<b>388.43</b>		<b>174.03</b>		

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc

*B. N. Shah*  
Name of Signatory: Bhavin N. Shah  
Designation: Chief Financial Officer  
Date: 12/08/2024



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www.amiorganics.com



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